

**Title 30: Mississippi State Board of Public Accountancy**

**Part 1: Mississippi State Board of Public Accountancy Rules and Regulations**

**Part 1 Chapter 1: Restrictions on Use of the Title Certified Public Accountant**

**Rule 1.2 Violations**

Rule 1.2.1 The uses of the following designations are deemed to be violations of the act:

The term “certified” or similar terms before the words “tax consultant”, “accountant”, or similar titles likely to give the public the impression that the person is licensed by the Board.

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##### **Rule 1.1. Restrictions**

Rule 1.2.2      The issuance by non-licensees of a report or communication to management referencing AICPA (SSARS) Standards for compilations of financial statements is deemed to be a violation of the act.

Safe harbor language which may be used by non-licensees for such reports is as follows:

“I (we) have prepared the accompanying (financial statements) of (name of entity) as of (time period) for the (period) then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management (owners). I (we) do not express any opinion with respect to these financial statements.”

Mississippi Code 73-33-15 (1) (a) prohibits a non-licensee from issuing an audit or review report; accordingly, there is no non-licensee safe harbor language for such reports.

## **Rule 2.5. Retirement Status or Permanent Disability**

- Rule 2.5.1. Retired Status: An individual who holds a current license issued by the board who is 55 years old or older and has timely filed a request for retired status on a form prescribed by the board which indicates the licensee does not perform or offer to perform for the public one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements or other compilation communication, or of one or more kinds of management advisory, financial advisory or consulting services, or the preparation of tax returns or the furnishing of advice on tax matters. An individual may be granted retired status only at the time of annual license renewal.

## **Rule 2.5. Retirement Status or Permanent Disability**

Rule 2.5.2. Permanent Disability Status: Permanent disability status may be granted by the Board to a licensee with a statement from the licensee's physician which states that the licensee is unable to perform activities regulated by this Board and clearly details the disability. Such status may only be granted at the time of annual license renewal.

## **Rule 2.5. Retirement Status or Permanent Disability**

Rule 2.5.3. A licensee who has been granted retired status or permanent disability status and who becomes engaged in activities described in Rule 2.5.1 must:

- (a) pay the current license and reinstatement fees established by the board;
- (b) complete the form prescribed by the Board for renewal of a license;
- (c) meet the continuing professional education requirements; and
- (d) surrender the retired or permanent disability status.

## **Part 1 Chapter 10: Definitions**

**Holding out as a CPA or CPA firm** - any representation that a person holds a CPA certificate or license or that an entity holds a CPA firm permit to practice public accounting. Any such representation is presumed to invite the public to rely upon the professional skills implied by the title, license or permit. A representation includes a verbal, written, or electronic communication.

## **Part 1 Chapter 10: Definitions**

**Resident manager** - a CPA designated by a firm to be responsible for an office location and its compliance with the act and the *Rules and Regulations* of the Board.

**CPA LICENSE**

Annual and initial registration	\$100
Late fee	150
Processing fees:	
Mississippi initial application	100
Reciprocal initial application	100
Reinstatement of license	200
Transfer of status to/from another State Board	50
Replacement certificate of licensure	100
Background screening fees	Cost of Background Check